



Collector's Guide

Daata is delighted to announce the launch of its NFT marketplace, built on the Zora Protocol.

Artworks up for auction on the Daata Marketplace **can only be purchased using ETH** (Ethereum).

This guide covers three topics: how to buy ETH, how to set up a personal wallet using Metamask and finally, how to bid on works listed on our marketplace.

Contents

1

Creating a Coinbase account and purchasing ETH

Time to complete: 60 mins

(max 2 hr wait for ID verification in between steps)

2

Installing Metamask, creating an account and withdrawing your ETH from Coinbase.

Time to complete: 20 mins

3

Bidding on works on Daata.

Time to complete: 10 mins

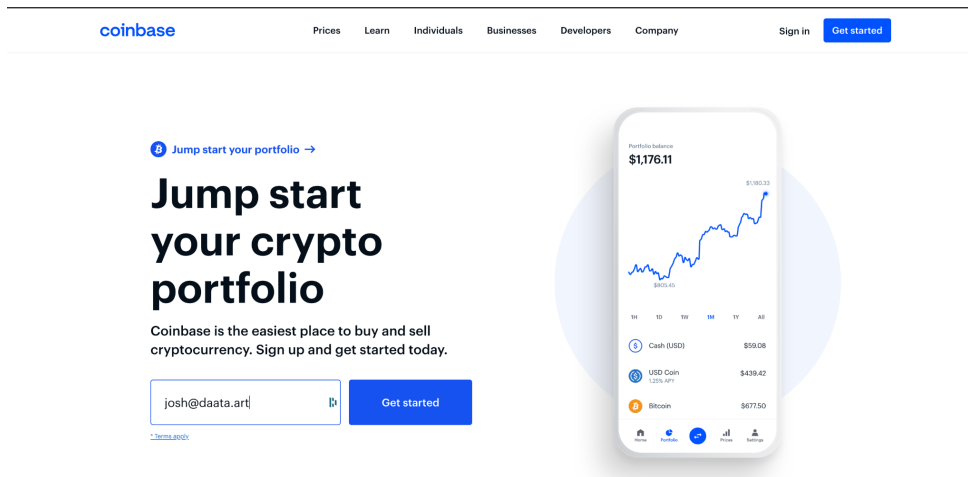
Creating a Coinbase account and purchasing ETH

Note - this can be tricky to do on a phone or tablet. Please use a laptop or desktop computer if possible.

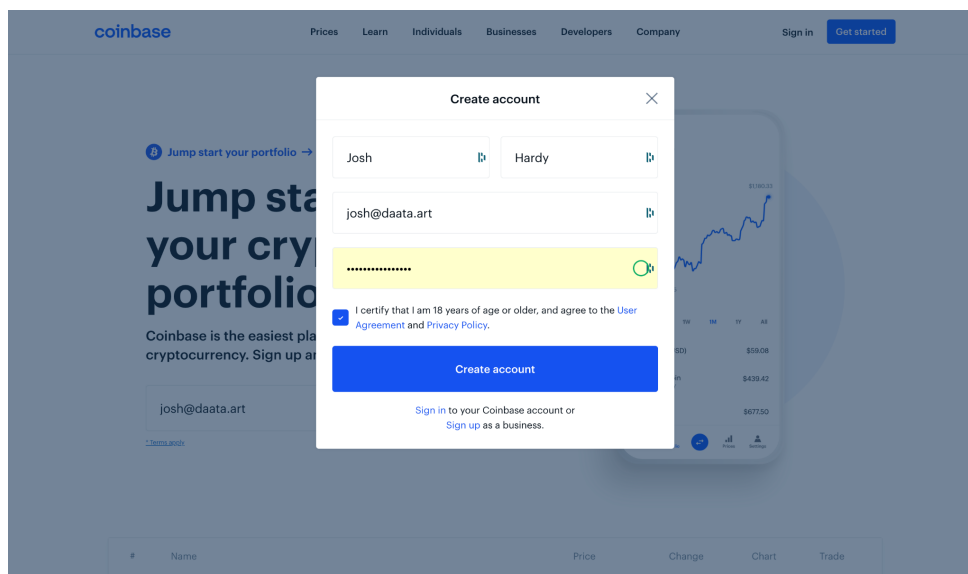
Step 1 - Creating an account

Go to coinbase.com

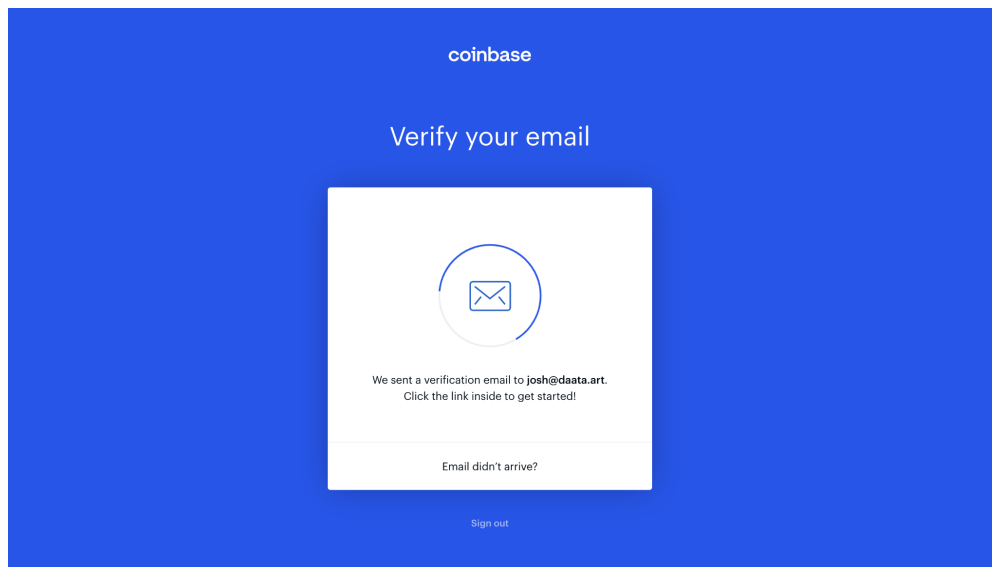
Enter your email address and hit “get started”.



You can then fill out your name and create a password.



Now, accept the terms and conditions, then verify your email address.



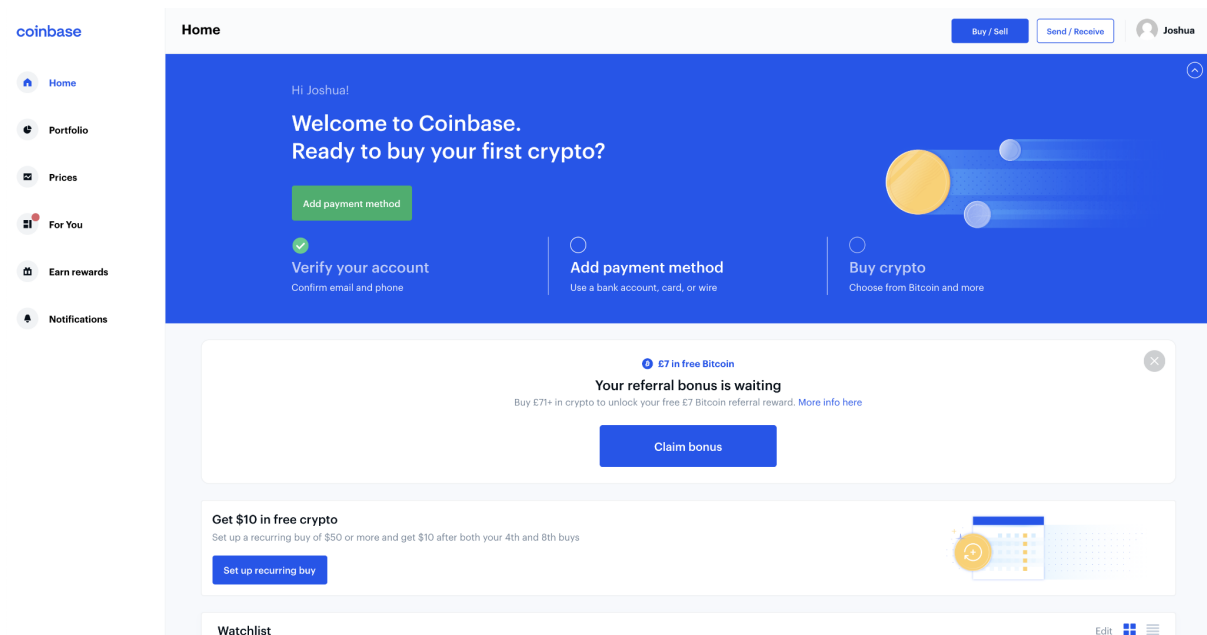
Coinbase will then take you through an ID verification process. Follow the steps and upload a photo of your ID.

(ID verification can take up to 2hrs, but usually happens more quickly)

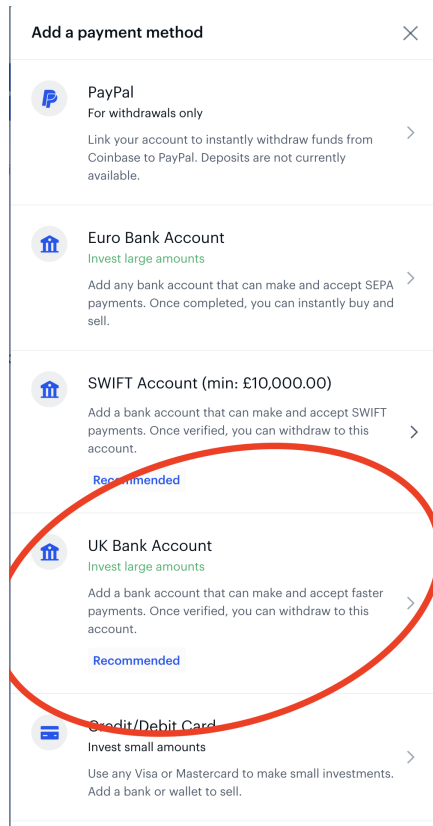
Once verified you'll receive an email "You're ready to invest!". You can now sign into your account and proceed with adding a payment method.

Step 2 - Setting up a payment method.

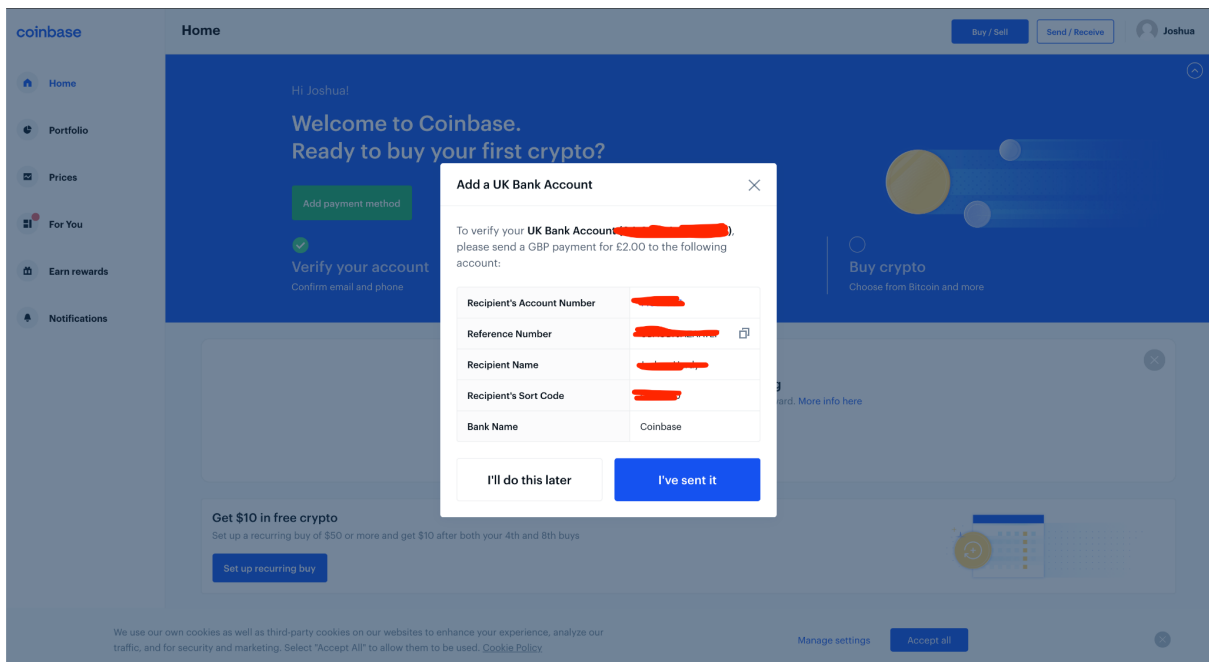
First, click “add payment method”.



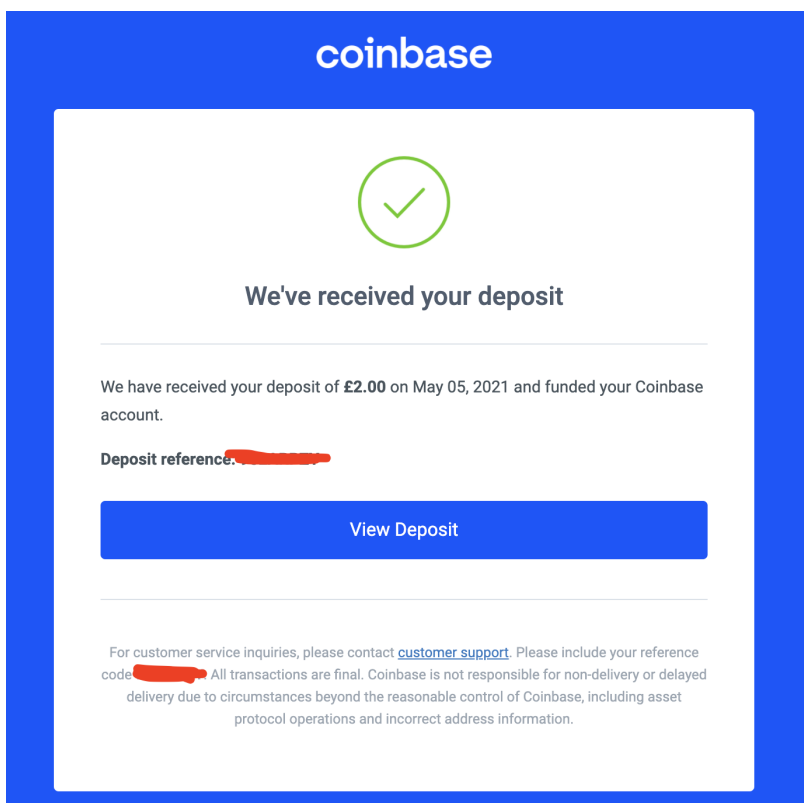
There are two methods to add fiat currency to your Coinbase account - card payments, or bank transfer. Card payments incur a fee and a maximum purchase of £1000, so these instructions will cover setting up a bank account.



You'll need to send a small transaction to Coinbase's account to verify your own account.



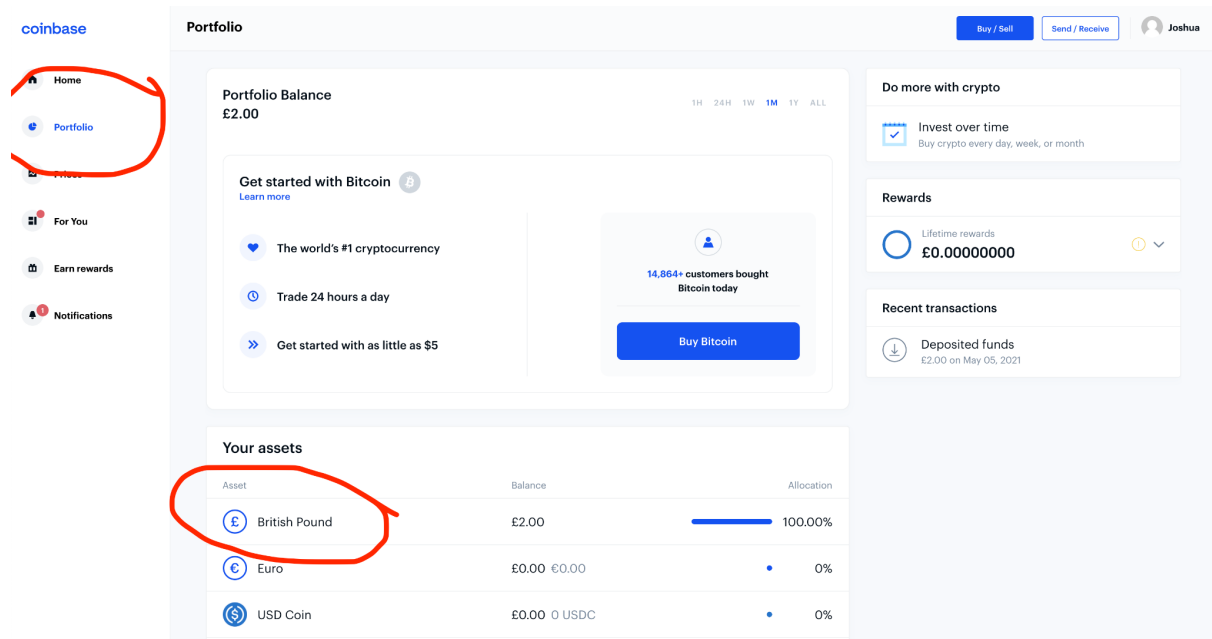
After the deposit is made, wait a few minutes and Coinbase will send an email saying they have received the deposit and funded the account.



Step 3 - Depositing into your Coinbase account

Before you can buy Ethereum, you first need to deposit some fiat currency.

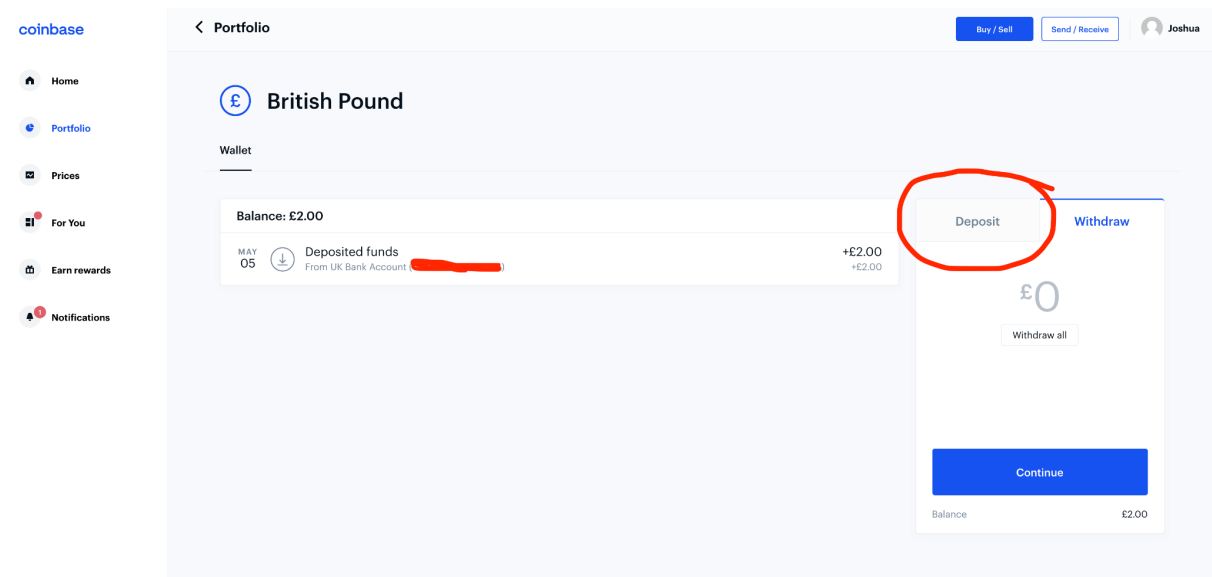
To do this, click “Portfolio”, then “British Pound”.



The screenshot shows the Coinbase Portfolio page. The left sidebar has a red circle around the 'Portfolio' link. The main content area shows the Portfolio Balance as £2.00. Below this, there's a section for 'Get started with Bitcoin'. At the bottom, the 'Your assets' table is circled in red, showing the following data:

Asset	Balance	Allocation
£ British Pound	£2.00	100.00%
€ Euro	£0.00 €0.00	0%
\$ USD Coin	£0.00 0 USDC	0%

Now, click “Deposit”



The screenshot shows the Coinbase British Pound wallet page. The 'Deposit' button is circled in red. The page displays the wallet balance as £2.00 and a recent transaction of deposited funds. The transaction details are as follows:

Date	Description	Amount
MAY 05	Deposited funds From UK Bank Account [redacted]	+£2.00

Now, make a transfer to the account details provided.

Deposit GBP

UK Bank Account

Swift Bank Account

To deposit into your GBP wallet, please initiate a GBP transfer from your bank to the following account.

Recipient

Reference Number	<div></div> <div>This must be included exactly for your deposit to succeed</div>
Recipient Name	<div></div>
Recipient's Sort Code	<div></div>
Recipient's Account Number	<div></div>
Bank Name	Coinbase

I've sent the funds

I'll do this later

Ensure you use the correct reference number, or the funds will be lost.

Once your deposit is received, you'll receive an email confirmation:

coinbase

We've received your deposit

We have received your deposit of on May 05, 2021 and funded your Coinbase account.

Deposit reference:

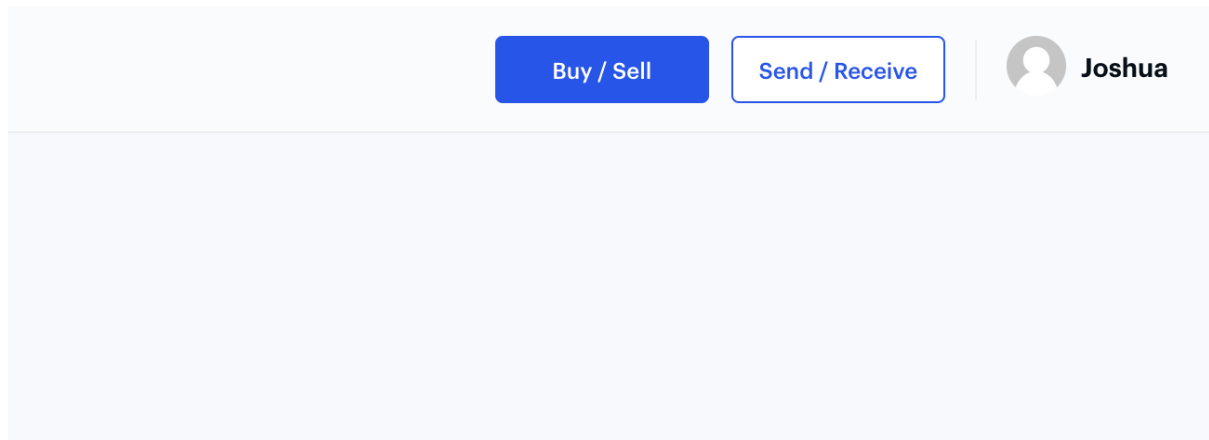
View Deposit

For customer service inquiries, please contact [customer support](#). Please include your reference code . All transactions are final. Coinbase is not responsible for non-delivery or delayed delivery due to circumstances beyond the reasonable control of Coinbase, including asset protocol operations and incorrect address information.

Step 4 - Buy Ethereum

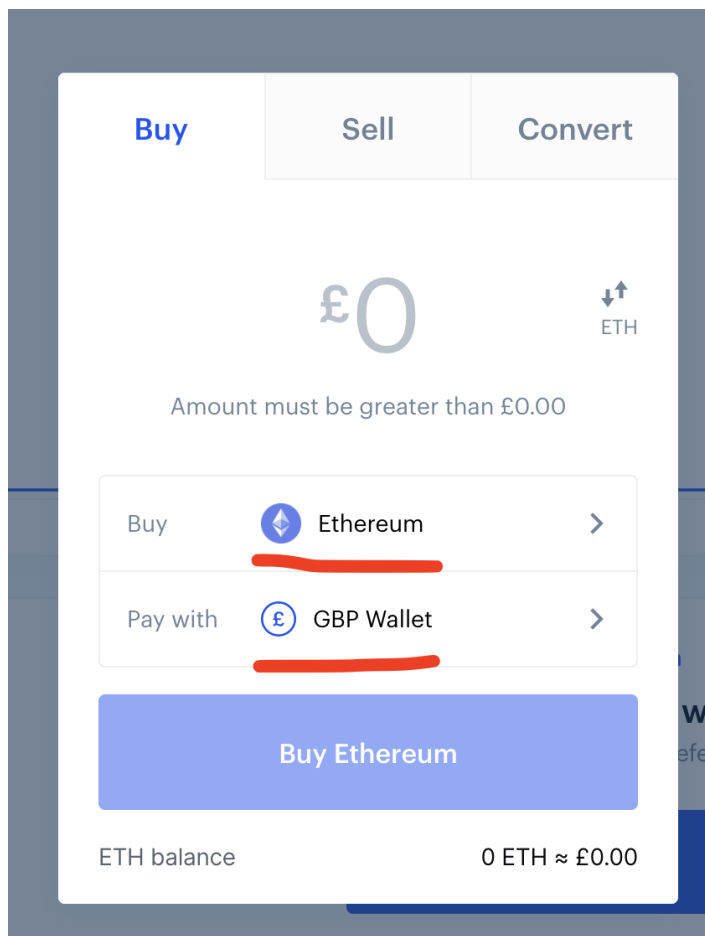
Now you have funds in your Coinbase account, you can buy Ethereum.

Click "Buy / Sell"



Now, enter the amount you want to buy/sell.

Make sure that Ethereum is selected to buy.



Now, preview and confirm the purchase.

When the purchase is finalised, you'll receive an email confirmation.

coinbase



Your ETH is now available to trade on Coinbase

Congratulations, you're now ready to set up your Metamask wallet and withdraw your ETH.

Creating a Metamask wallet and withdrawing ETH

Metamask is a **browser extension and app** that allows you to use websites that interact with the blockchain.

Within Metamask you can **hold multiple “accounts”**, which are addresses on the Ethereum blockchain.

Actions that interact with the blockchain (such as a transfer, purchase, minting an NFT or making a bid on an auction) will **require you to “sign”** using Metamask.

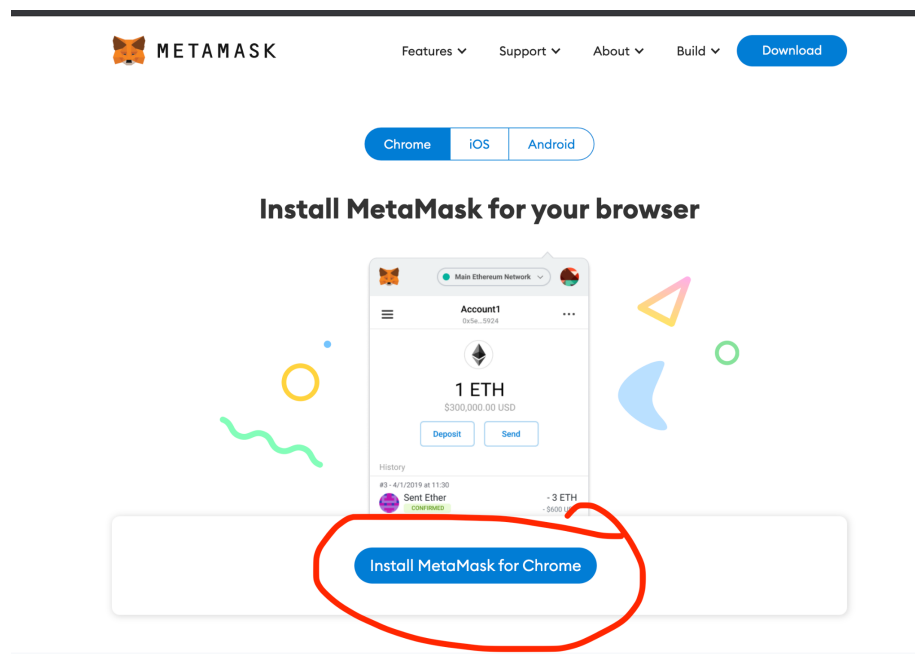
You can only spend the Ethereum that is in the account you are signing with using Metamask. So you'll need to transfer some ETH to one of those accounts before bidding on Foundation.

Step 1 - Download Metmask and create an account

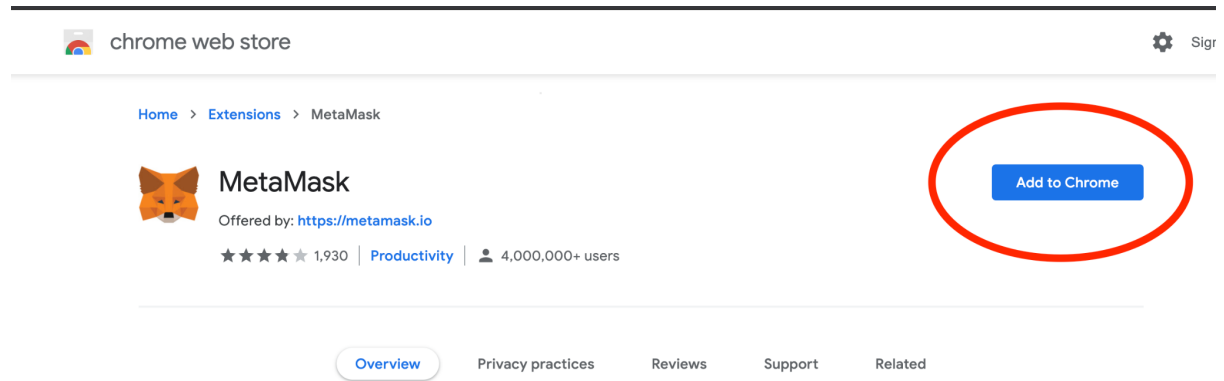
Metamask is a browser extension, supported for Chrome, Firefox, Brave and Edge browsers.

If you are using Safari or Internet Explorer, [download and install Chrome](#) before continuing.

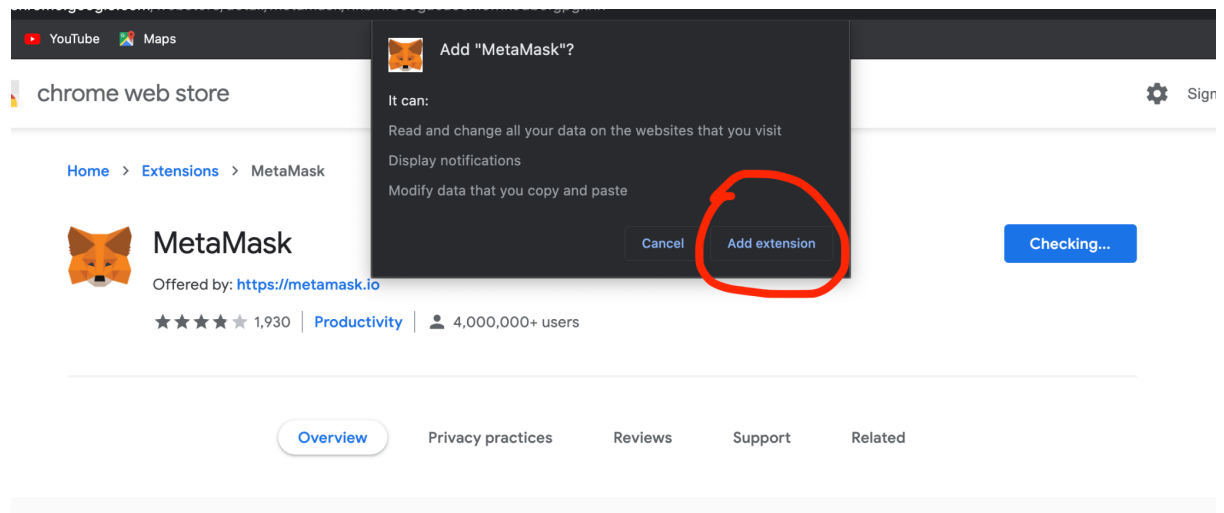
Then, go to <https://metamask.io/download.html> and click “install Metamask for Chrome”



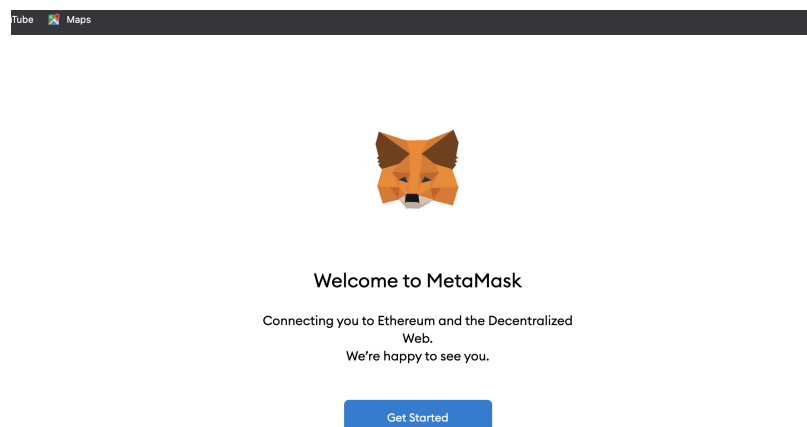
Then “add to chrome”



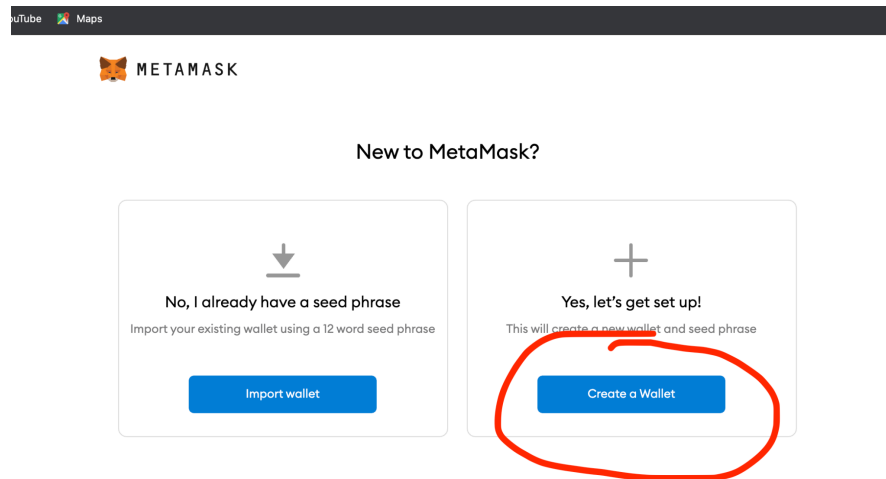
Then “add extension”



Metmask is installed! Click “get started”



Now, click “create a wallet”.




Create a password. **Be aware that you are responsible for storage of your password.** You cannot recover it without the seed phrase (next step).

A screenshot of the MetaMask mobile application's 'Create Password' screen. At the top, there's a dark header bar with 'Maps' icon. Below it is the MetaMask logo. A '< Back' link is visible. The main heading is 'Create Password'. Below it, there's a label 'New password (min 8 chars)' followed by a text input field with masked characters. Below that is a label 'Confirm password' followed by another text input field with masked characters. At the bottom, there's a checkbox followed by the text 'I have read and agree to the [Terms of Use](#)'. At the very bottom is a light blue 'Create' button.

Your secret backup phase (seed phrase) will be the key to all of your Ethereum accounts in Metamask. Do not disclose it, or lose it, or you risk losing all of your Ether permanently.

Follow the tips on this screen.

 METAMASK

Secret Backup Phrase

Your secret backup phrase makes it easy to back up and restore your account.

WARNING: Never disclose your backup phrase. Anyone with this phrase can take your Ether forever.

tackle unfold bird display own onion
system essence abuse stereo inside
round

Remind me later

Next

Tips:


Store this phrase in a password manager like 1Password.

Write this phrase on a piece of paper and store in a secure location. If you want even more security, write it down on multiple pieces of paper and store each in 2 - 3 different locations.

Memorize this phrase.

[Download this Secret Backup Phrase and keep it stored safely on an external encrypted hard drive or storage medium.](#)

Now, to be sure you have recorded the phrase correctly, re-enter it in the correct order by using the buttons. Then click “confirm”.

 METAMASK

< Back

Confirm your Secret Backup Phrase

Please select each phrase in order to make sure it is correct.

tackle

own

abuse

unfold

onion

stereo

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system

inside

display

essence

round

abuse

inside

stereo

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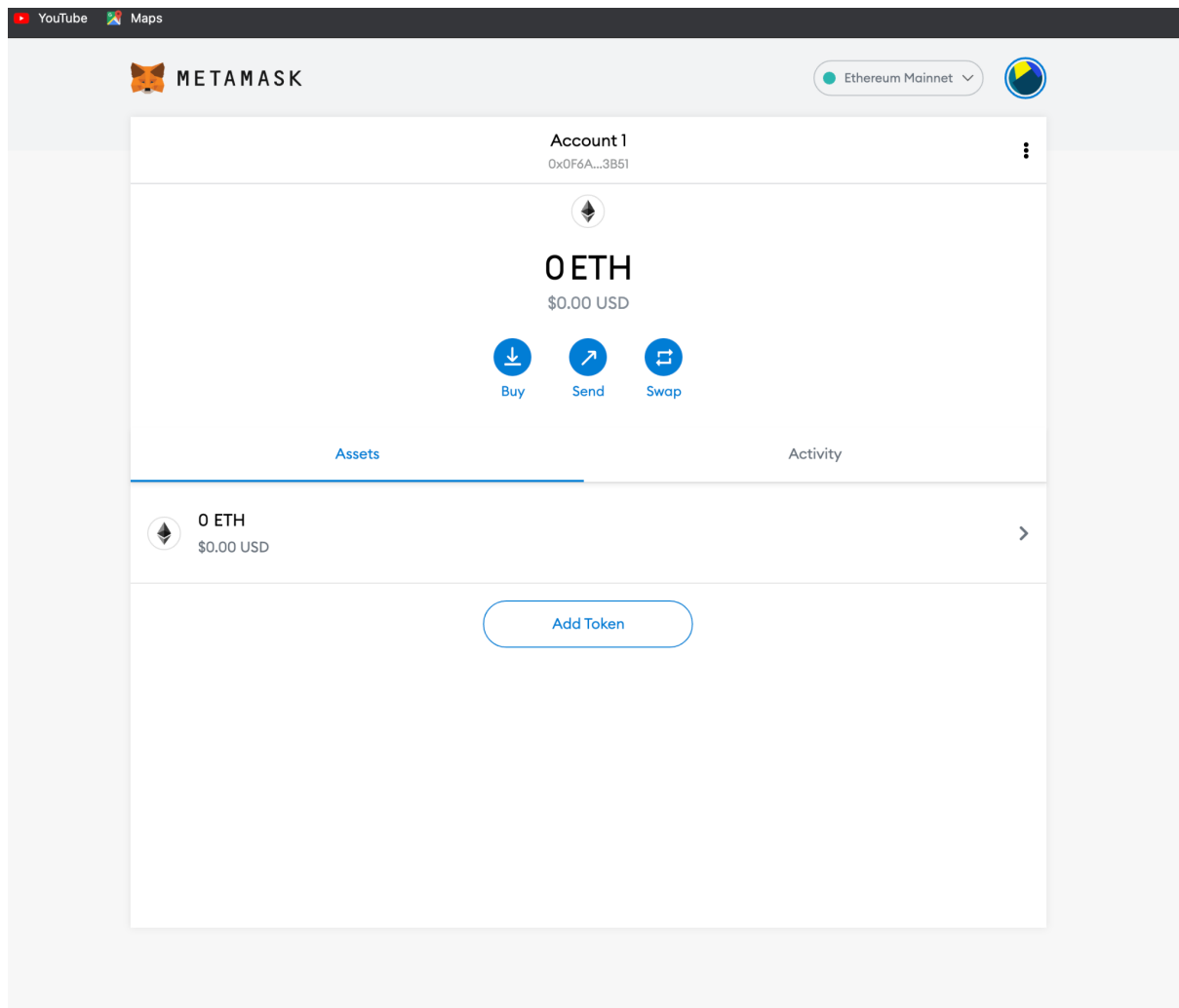
essence

round

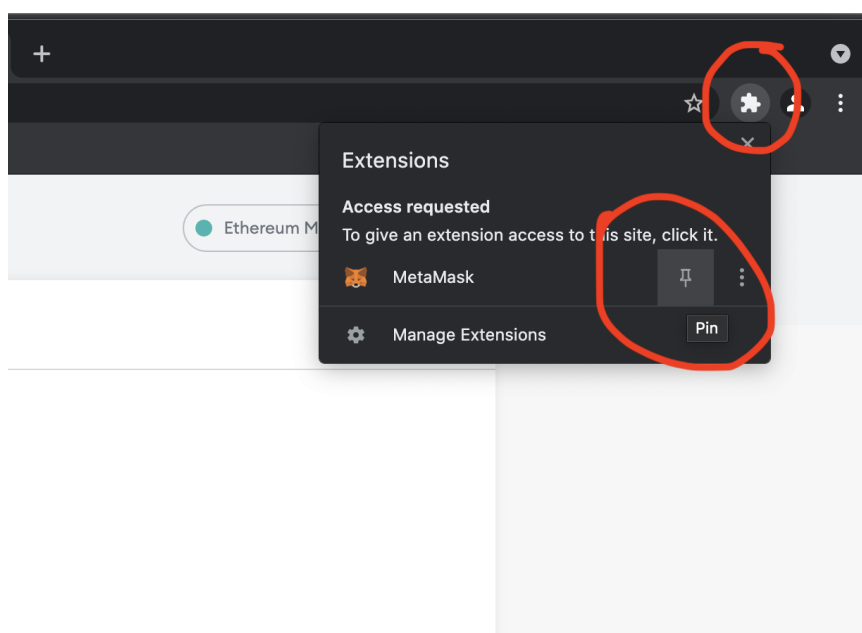
unfold

Confirm

Congratulations! You have installed Metamask.



Now Metamask is installed, you can “pin” the extension so it’s easier to find when you need it.

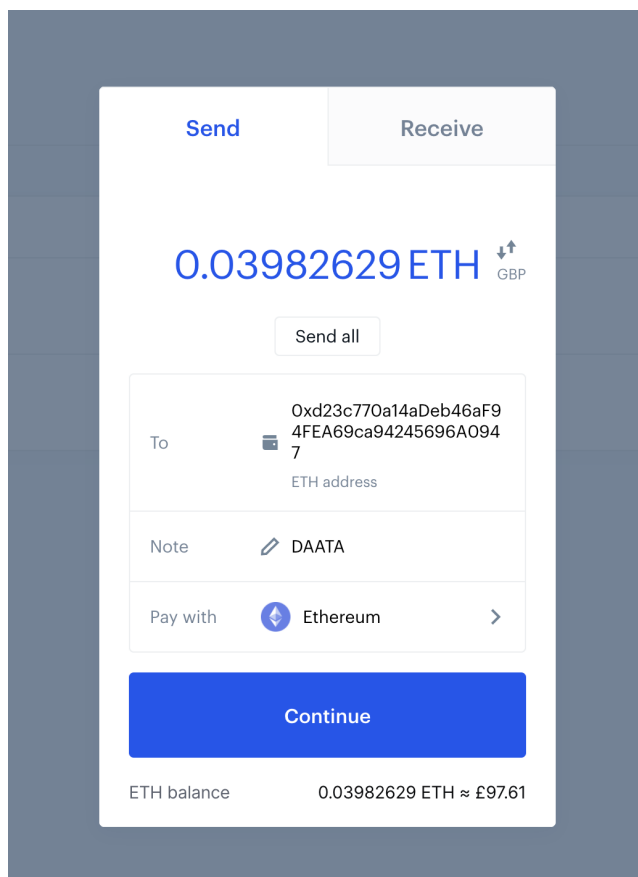
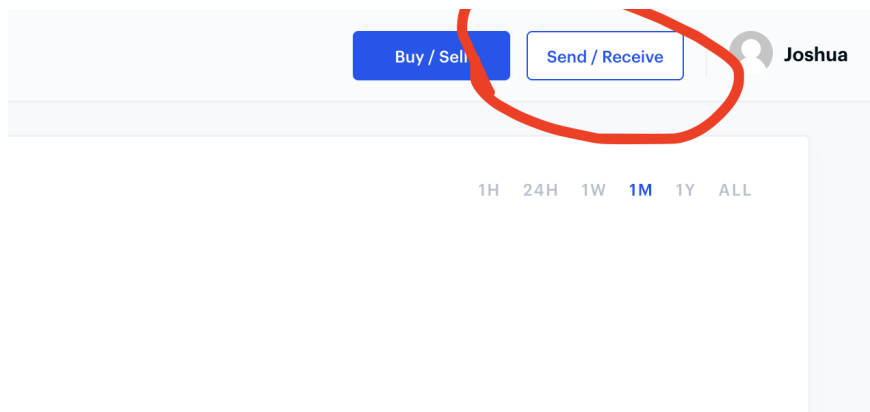


Some explanation:

- “Account 1” is one of many accounts you create inside your Metmask account.
- Switch or add new accounts by clicking the circle avatar on the top right.
- Each account has its own unique address on the blockchain, that looks like “0xd23c770a14aDeb46aF94FEA69ca94245696A0947”
- Each account can hold a balance of ETH, other tokens on Ethereum, NFTs etc.
- You can see your assets (currently 0 ETH) and activity for this account at the bottom of this page.

Step 2 - Withdrawing your ETH from Coinbase & sending to your Metamask account

Sign back into Coinbase. Click “Send/Receive”

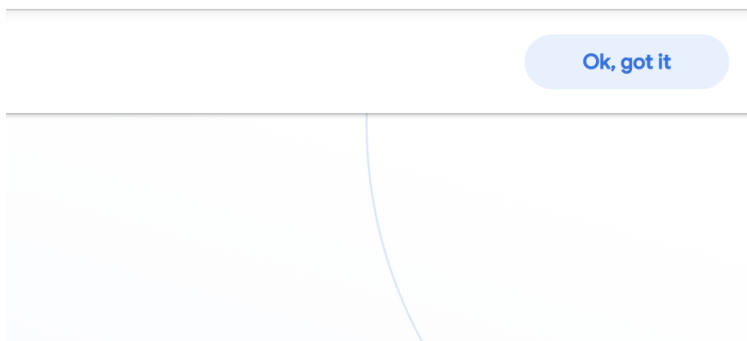


Make sure you are on the “Send” tab.

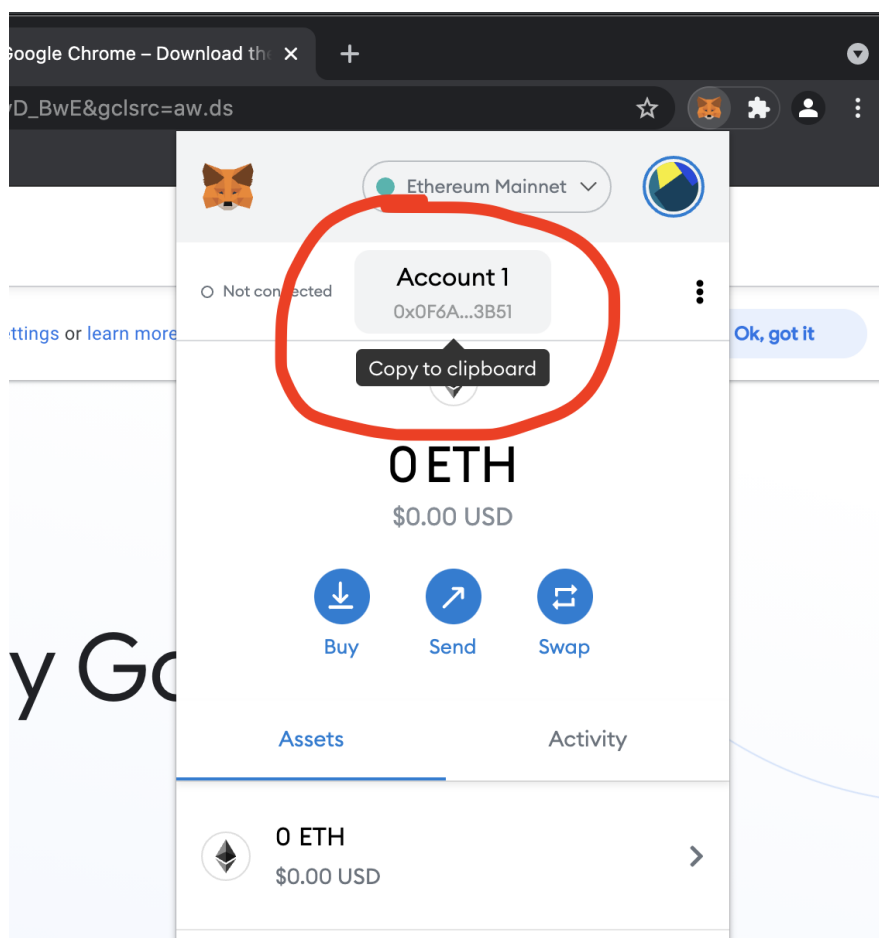
Choose how much to deposit into Metamask. Change the currency by clicking the arrows to the right of the value.

For the “to” field, you need to get your newly created Metamask address.

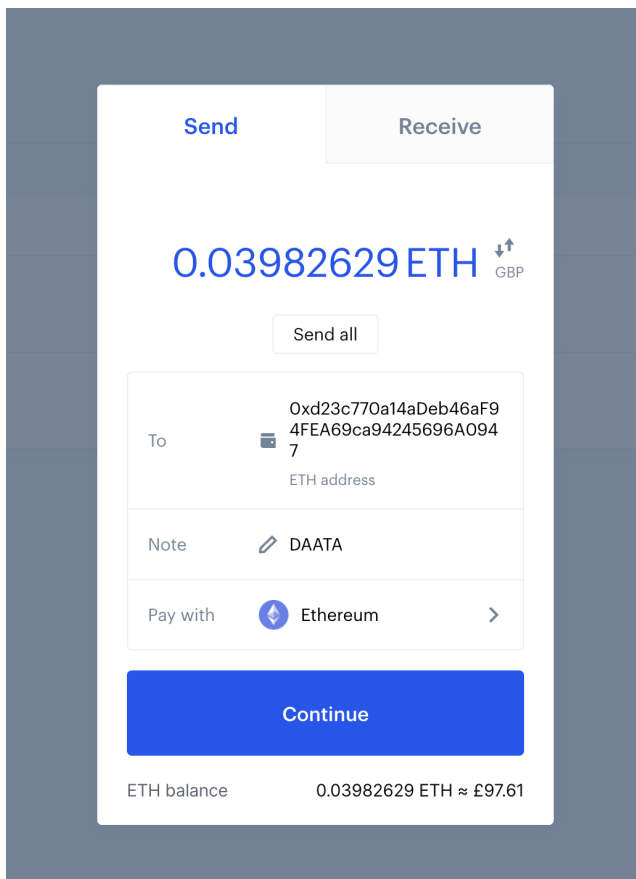
First, click the Metamask extension icon that you pinned, to open the extension panel.



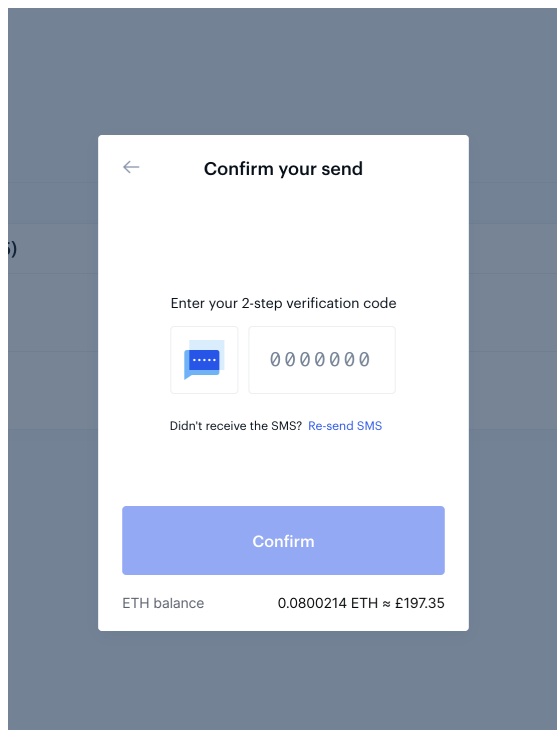
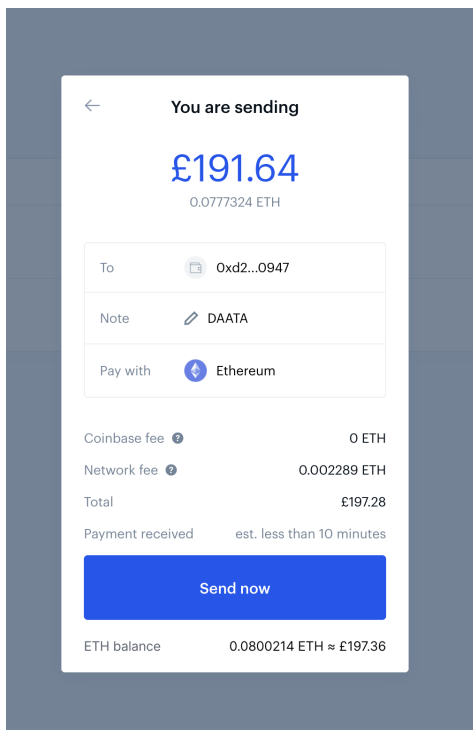
Then click your account address to copy it to your clipboard.



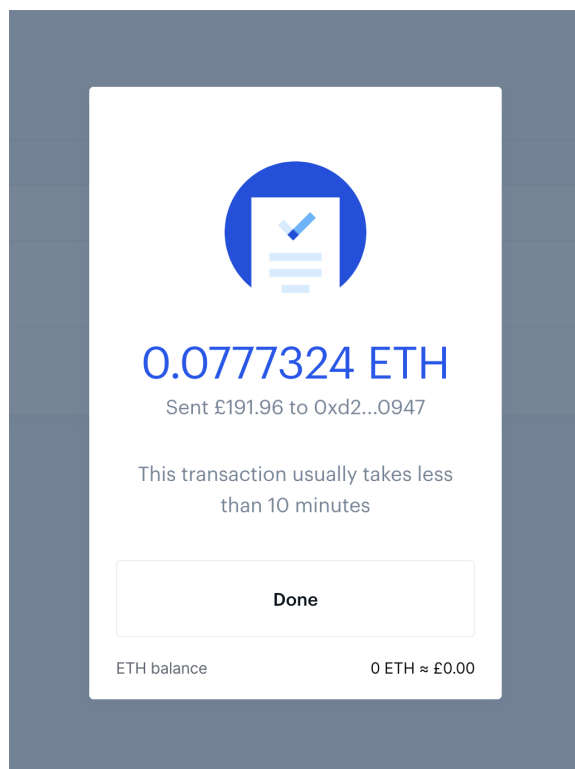
Now you can paste it back into Coinbase.



Then click “Continue”



Confirm what you are sending and verify via the SMS code.



Now you're done! Very soon you'll see the ETH in your Metamask account and will be ready to buy NFTs.

Bidding on Daata

Now that you have ETH in your Metamask wallet, you can make purchases on the Daata marketplace.

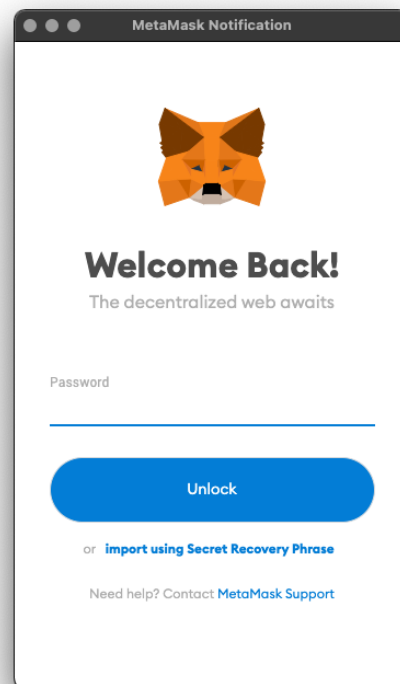
Step 1 - Connect your wallet

Instead of signing up for an account on Daata with an email and password, all you need to do is connect your MetaMask.

Go to nft.daata.art and click on “Connect” on the upper righthand corner.

When prompted, click on “Connect to MetaMask.”

Artworks Drops About [Connect](#) 



Step 2 - Bidding

To bid, go to nft.daata.art and click on a work:

If a “Place Bid” button is visible in the Auction section, the work is open for bidding.

● Auction

imbues the
transform.

RESERVE

0.0 ETH


The auction will start when the reserve price is met.

Place Bid

Clicking the button will open the bid page. Here you can enter your bid for the selected NFT.

If you're the first to place a bid, you must exceed or meet the reserve price set by the creator.

If the reserve price has already been met, **the next bid must exceed the current bid by 5%** (you'll get an error message if your bid is too low).



Moe
Simpsons

Current bid
0.01 ETH

Ending in 7 days

Place a bid

The minimum bid is
0.0105 ETH

ETH

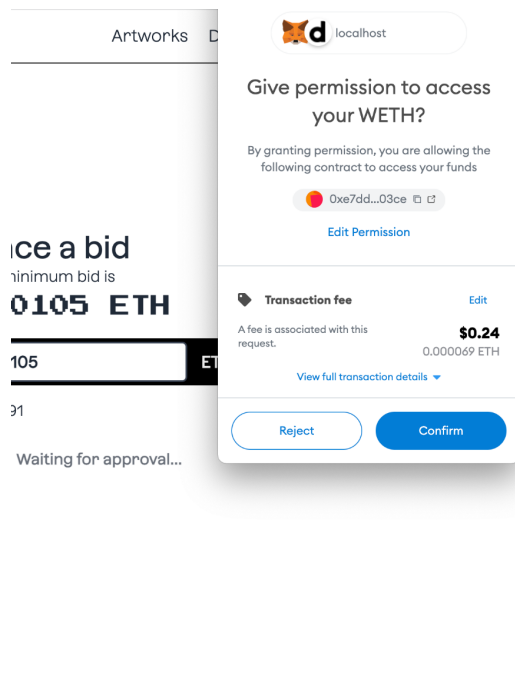
\$35.91

Place Bid

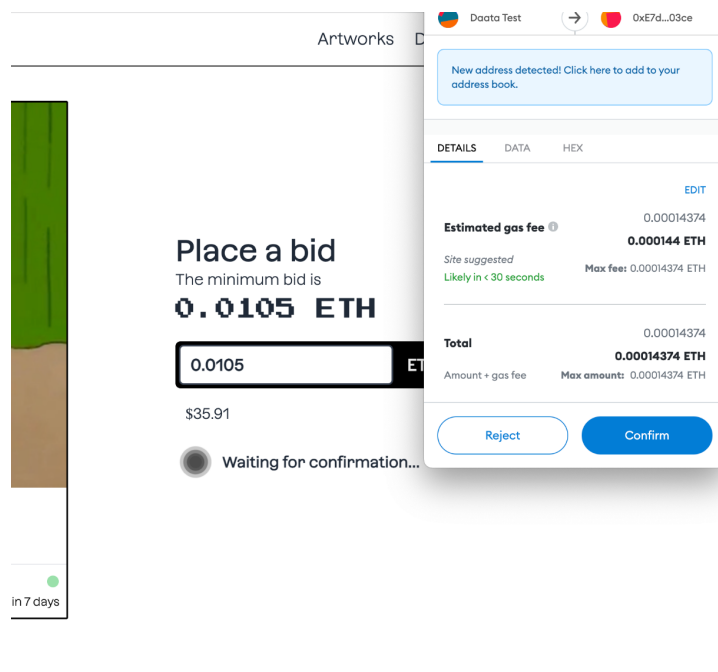
Your balance: **1.437 ETH**

Step 3: Confirming your bid with Metamask

After entering your bid amount and clicking “place bid”, Metamask will ask you to approve the Auction House to access your ETH.



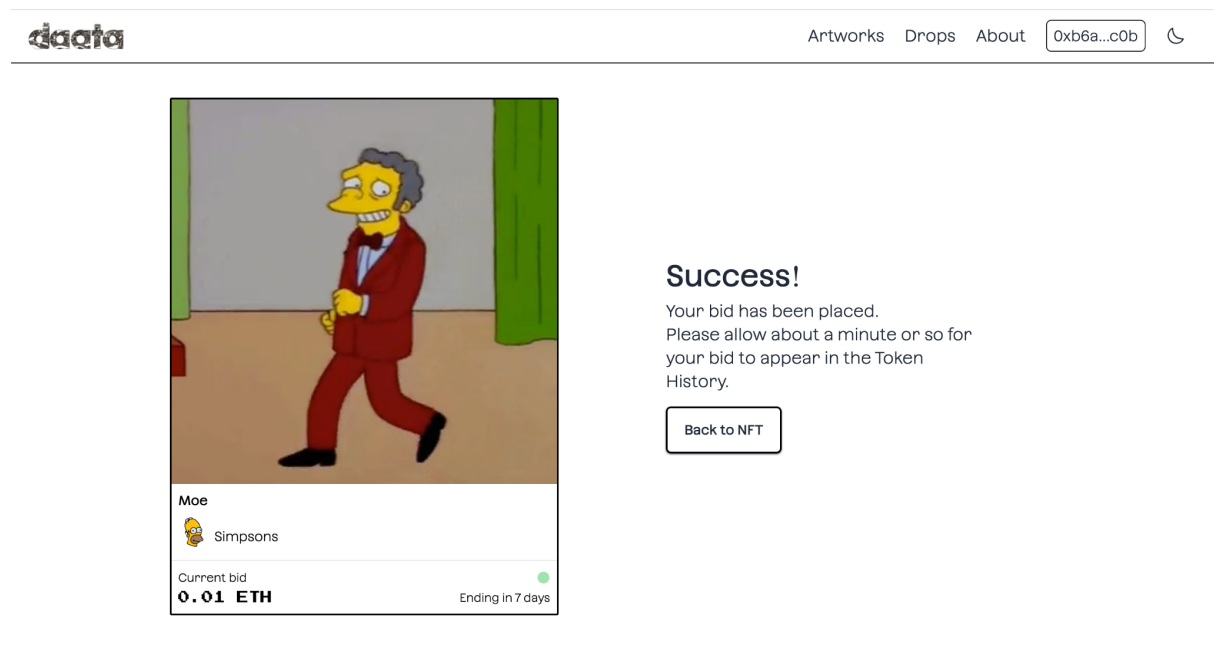
Approval takes around 45 seconds. After that, Metamask will ask for final confirmation of your bid.



Confirm the transaction with your wallet and pay a gas fee to complete the process ([you can read more about gas fees and how they keep the Ethereum blockchain running here](#)).

When the transaction is completed, the funds will be taken from your wallet and placed in escrow in the Auction House smart contract on the Ethereum blockchain.

Daata is a non-custodial auction house and uses the [Zora protocol](#), which means we don't have access to your funds at any point of the bidding process.



After the auction time has elapsed, anyone can end the auction, which will transfer the NFT to the winner of the auction (hopefully you!) and pay out the creator.

Note: any bids placed in the last 15 minutes of the auction will reset the timer back to 15 minutes.

Happy bidding!